



SAVINGS ACCOUNT OPENING FORM -



The Manager

Date

Central Finance Company PLC.

Branch

(For office use only)

Type of Account

Account No

Please fill in BLOCK LETTERS - (delete what is inapplicable)

Please open a Minor's Savings Account as follows :

Details of Account Holder (Minor):

Customer Code

Master/ Miss Initials

Surname

Full Name of Minor

Date of Birth

Birth Certificate No.

Permanent Address

Name of School

Address of School

Details of Parent/ Guardian/ Legally Appointed Guardian:

Customer Code

Mr./Mrs./Miss/ Initials

Surname

Name in full, as in NIC/ PP

Date of Birth

NIC/Passport Number

Permanent Address

Telephone No.

Home

Mobile

Office

Fax No

Occupation

E-Mail

Relationship to the Account Holder (Minor)

I hereby agree to confirm to the rules governing "Minor" Savings Accounts as detailed overleaf and the passbook furnished by Central Finance Company PLC. In the event of my death prior to above-named minor attaining majority I do hereby appoint (Full Name)..... of to continue this account.

SIGNATURE (Parent/ Guardian/ Legally appointed Guardian)

NIC/PP No:

For office use :

Account No.

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Account opened on (System date)

D	D	M	M	Y	Y	Y	Y
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.....
MGR/PR OFFICER

.....
SCANNED BY/DATE

.....
ACCOUNT OPENED BY

.....
AUTHORIZED BY

CENTRAL FINANCE COMPANY PLC.

Rules governing the conduct of Minors' Savings Accounts

1. Minors' savings accounts will be opened by the parent/guardian, in the name of the minor.
2. CF will act on the instructions received from the parent/guardian until the minor attains majority or converts the account to a "Teen" account.
3. On reaching the age of 15 years, the minor will have the option of requesting CF to convert the account to a "Teen" account. Such a request should be signed by both the minor and the parent/guardian and will be entertained solely at the discretion of CF.
4. On the minor reaching the age of majority, the account will be converted to a normal savings account.
5. Operations on the "Teen" account or the normal savings account will be permitted only after the necessary documentation has been completed.
6. Until the minor attains majority or the account is converted in to a "Teen" account no withdrawals will be permitted except for the personal and essential requirements of the minor and at the sole discretion of CF.
7. Each depositor will be supplied with a pass book, the safety of which will be the parent's/guardian's responsibility. The pass book should not be folded, crumpled or mutilated nor should it be fastened with pins, clips or staples.
8. The amounts deposited and withdrawn will be recorded in the pass book by CF. Depositors should examine the pass books carefully before leaving CF's premises and satisfy themselves that the entries made therein are correct.
9. CF will not accept responsibility for any entries in the pass book which are neither computer printed nor under the signature of an authorized officer of CF.
10. The minor's birth certificate should be produced at the time of opening the account. If it is not produced, it should be done prior to converting the account to a "Teen" account or a normal savings account.
11. Interest will be calculated on the daily balance and credited to the account monthly.
12. CF reserves to itself the right to change the rate of interest and the above rules at any time and in any manner which CF deems necessary, with or without notice.

ADDITIONAL RULES GOVERNING THE CONDUCT OF MINORS SAVINGS ACCOUNTS

- A The balance lying to the credit of an account of a minor may be transferred upon instructions of a parent or a legal guardian of the minor, to an account maintained in the name of the minor in an authorized deposit taking institution, upon completion of sixty months from the date of the first deposit or any time thereafter.
- B The balance lying to the credit of an account of a minor may be withdrawn by a parent or a legal guardian of the minor, for a justifiable reason such as meeting the cost of medical treatment or education of the minor or for any other reason acceptable to the company.